

PAKISTAN ATOMIC ENERGY COMMISSION FOUNDATION
P.O BOX NO. 216,
ISLAMABAD

Application for Interest Free Loan for
Children Education

(For In-service employees in SPS 1 to 11. only)

(PART- I)

1. Applicant's Name: Mr. / Mrs. / Dr. _____
(Block letters)
2. PIN #: _____ 2(b) CNIC # _____ - _____ - _____
3. Designation: _____ 4. Project/Establishment _____
5. SPS _____ 5(a) Basic Pay Rs. _____ (at the time of submitting application)
6. Date of Retirement / Superannuation: _____
7. Date of starting contribution towards CFP: _____
(Mention month & year e.g Mar, 01)
8. If availed any grant / loan from Foundation previously?
Yes No
If yes, give detail. _____
(Mention amount and date)
9. Any loan from other sources: Yes No
10. If Yes, specify the source:
GPF HBA EWF
Bank Private Other
Principle Amount: Rs. _____ Sanctioning Date: _____
Monthly Installments: Rs. _____ No. of Installments left: _____

11. Declaration by the applicant.

I solemnly declare that I have been informed of / read the terms & conditions of the subject scheme and I solemnly declare that the above information is true.

Date: _____
(Signature of the applicant) (Applicant's Cell #)

12. Endorsement from Head of Establishment / Administrator.

The above information as submitted by the applicant is correct & verified.

Date: _____
(Signature & Stamp) (Contact #)

For Foundation Office

Duly completed application received on: _____ Priority Serial No. _____

SPS: _____ Amount Of Loan: _____

Amount of Monthly Installment: Rs. _____ (_____ installments)

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Application for Interest Free Loan for
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(For In-service employees in SPS I to 11. only)

(PART- II)

Details of Children

1st Child

2nd Child

Name: _____

Name: _____

Degree Programme _____

Degree Programme _____

Subject: _____

Subject: _____

Semester No. _____

Semester No. _____

University: _____

University: _____

Fee Paid: _____

Fee Paid: _____

Any other Information: _____

Any other Information: _____

GENERAL DOCUMENTS REQUIRED

- Attested copy of the **1st & 2nd pages of the Service Book** of the applicant clearly showing his / her personal profile, date of joining and date of superannuation.
- Attested copy of the immediate **previous month's pay slip** of the applicant.
- Attested copy of **CNIC of the applicant**.
- Certificate (in original) from the Head, LAO that the applicant is **contributing towards Central Financial Pool (CFP) indicating month and year** of making contribution.
- Duly filled-in and signed "**Irrevocable authorization for recoveries of loan**" Form with endorsement of Head LAO with his dated signature and stamp.

SUPPORTING DOCUMENTS REQUIRED

- Attested copies of **latest Fee Receipts** preferably attested / versified from the University / Institute concerned.
- "**Bonafide Student**" Certificate officially issued by the university with dated signatures and stamp of the Dean of Faculty or any other authorizing officer specifying the current semester / year of studies and course session.
- Attested copies of the **officially issued previous class / semester marks-sheet** with dated signatures & stamp of the Controller of Exams.
- Attested copy of **admission offer letter** (if any).

INTEREST-FREE LOAN FOR CHILDREN EDUCATION

TERMS & CONDITIONS

Loan Amount:

Rs. 150,000/- for PAEC in-service employees in SPS 1-11

Rate of Recovery:

48 installments @ Rs. 3,125 per month for the Loan amount of Rs. 150,000/-

The number of installments may be reduced if an employees' superannuation / retirement fall within the Recovery period.

Eligibility Criteria:

- The applicant should have served for **at least 15 years** in PAEC
- Applicant's **two or more children** are studying in professional **Higher Education (Graduate / Postgraduate)** Disciplines at any **HEC recognized institution**.
- The child should have an excellent academic record.
- This loan will be admissible only one-time in the entire service.
- The applicant should be a regular contributor towards CFP for the **last 2** years.

Instructions:

- The application form should be **completely filled-in** with **dated signatures and stamp**.
- Application should be forwarded **through proper channel only**.
- Requests concerning to Non-Degree courses, Secondary (Matric) and Higher Secondary School (Intermediate) or below level courses, and simple graduation level **courses (i.e. BA B.Sc)** will NOT be accepted.
- Preference will be given to the application where the students are studying at professional level degree courses at **High Rated / Ranked Universities**.
- Applications for **events in advance** will NOT be considered